

WENTWORTH ESTATES ROADS COMMITTEE

Accounts

31 December 2017

**Begbies
Chartered Accountants
Registered Auditors**

**Independent auditors' report
to the members of WENTWORTH ESTATES ROADS COMMITTEE**

We have audited the Accounts on pages 2 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 4.

Respective responsibilities of the Committee and Auditors

The Committee is responsible for the preparation of Accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Our responsibility is to audit the Accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). We report to you our opinion as to whether the Accounts give a true and fair view. We also report to you if, in our opinion, the Committee has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

Basis of Audit Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Accounts. It also includes an assessment of the significant estimates and judgements made by the Committee in the preparation of the Accounts, and of whether the accounting policies are appropriate to the Committee's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the Accounts.

Opinion

In our opinion the Accounts give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the State of the Committee's Affairs at 31 December 2017 and of its surplus for the year then ended.

Begbies
Accountants and Statutory Auditors
13 June 2018

9 Bonhill Street
London
EC2A 4DJ

WENTWORTH ESTATES ROADS COMMITTEE
Profit and Loss Account
for the year ended 31 December 2017

	Notes	2017 £	2016 £
Turnover		908,585	920,344
Administrative expenses		(730,235)	(1,100,676)
Operating surplus/(deficit)		<u>178,350</u>	<u>(180,332)</u>
Interest receivable		134	786
Surplus/(deficit) on ordinary activities before taxation		<u>178,484</u>	<u>(179,546)</u>
Tax on surplus/(deficit) on ordinary activities		(1,627)	(1,813)
Surplus/(deficit) for the financial year		<u><u>176,857</u></u>	<u><u>(181,359)</u></u>

WENTWORTH ESTATES ROADS COMMITTEE

Balance Sheet

as at 31 December 2017

	Notes	2017 £	2016 £
Fixed assets			
Estate roads, verges and land	2	1	1
Tangible assets	3	9,481	18,961
		<u>9,482</u>	<u>18,962</u>
Current assets			
Debtors	4	11,206	162,081
Cash at bank and in hand		582,958	288,337
		<u>594,164</u>	<u>450,418</u>
Creditors: amounts falling due within one year	5	(236,101)	(278,692)
Net current assets		<u>358,063</u>	<u>171,726</u>
Net assets		<u>367,545</u>	<u>190,688</u>
Capital and reserves			
Income and expenditure account	6	367,545	190,688
		<u>367,545</u>	<u>190,688</u>

J WISBEY

Chairman

Approved by the Committee on 13 June 2018

WENTWORTH ESTATES ROADS COMMITTEE
Notes to the Accounts
for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention.

Depreciation and Amortisation

Tangible Assets

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Lighting	20% straight line
Office fixtures and fittings:	
Computer equipment	25% straight line
Other	20% on written down value
Compound and general equipment	10 - 20% straight line
Motor vehicles	20% straight line

2 Estate roads, verges and land at nominal value

£

Cost

At 1 January 2017

1

At 31 December 2017

1

Amortisation

At 31 December 2017

-

Net book value

At 31 December 2017

1

At 31 December 2016

1

WENTWORTH ESTATES ROADS COMMITTEE
Notes to the Accounts
for the year ended 31 December 2017

3 Tangible fixed assets

	Lighting £	Compound & general equipment £	Office fixtures & fittings £	Total £
Cost				
At 1 January 2017	9,865	47,399	9,131	66,395
At 31 December 2017	<u>9,865</u>	<u>47,399</u>	<u>9,131</u>	<u>66,395</u>
Depreciation				
At 1 January 2017	9,864	28,440	9,130	47,434
Charge for the year	-	9,480	-	9,480
At 31 December 2017	<u>9,864</u>	<u>37,920</u>	<u>9,130</u>	<u>56,914</u>
Net book value				
At 31 December 2017	<u>1</u>	<u>9,479</u>	<u>1</u>	<u>9,481</u>
At 31 December 2016	<u>1</u>	<u>18,959</u>	<u>1</u>	<u>18,961</u>

4 Debtors

	2017 £	2016 £
Other debtors and prepayments	<u>11,206</u>	<u>162,081</u>

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Returnable deposits	83,000	87,100
Corporation tax	1,627	1,813
Road rates received in advance	87,878	64,642
Accruals and other creditors	63,596	125,137
	<u>236,101</u>	<u>278,692</u>

6 Income and Expenditure Account

	2017 £
At 1 January 2017	190,688
Surplus for the year	176,857
At 31 December 2017	<u>367,545</u>

WENTWORTH ESTATES ROADS COMMITTEE
Income and Expenditure Account
for the year ended 31 December 2017

	2017	2016
	£	£
Income		
Road rates	678,618	610,980
Planning fees	23,025	27,950
Development fees	70,899	120,310
Tournament fees	100,000	150,950
Sundry receipts	36,043	10,154
	<u>908,585</u>	<u>920,344</u>
Expenditure		
Estate maintenance:		
Road repairs/renewals	128,016	208,173
Lighting	863	1,174
Electricity	4,350	4,370
Trees	20,916	14,030
Verges and hedges	11,923	10,080
Drainage	4,536	8,729
Clearance (leaves etc)	17,911	21,222
Signs	4,536	2,549
Security patrols	137,327	133,940
Security cameras	15,436	13,680
Beechwood gates	1,275	453
	<u>347,089</u>	<u>418,400</u>
Operating costs:		
Direct wages	122,842	110,441
Pension costs	571	-
Materials	8,173	12,511
Plant and equipment	17,672	5,083
Plant operation	17,981	14,414
Compound	2,882	3,300
	<u>170,121</u>	<u>145,749</u>
General administrative expenses:		
Staff emoluments	112,862	109,583
Pension costs	461	-
Audit and accountancy	4,800	5,400
Legal fees	46,311	362,678
Professional fees	5,423	19,529
Insurance	13,324	13,738
Computer and office equipment	2,098	1,388
Telephone	3,539	2,837
Postage	947	509
Printing and stationery	364	1,174
Sundry expenses	7,507	4,306
Depreciation	9,480	9,480
Rent and rates	5,500	5,420
Bank charges and interest	409	485
	<u>213,025</u>	<u>536,527</u>
	<u>730,235</u>	<u>1,100,676</u>