

WENTWORTH ESTATES ROADS COMMITTEE

Accounts

31 December 2016

**Begbies
Chartered Accountants
Registered Auditors**

**Independent auditors' report
to the members of WENTWORTH ESTATES ROADS COMMITTEE**

We have audited the Accounts on pages 2 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 4.

Respective responsibilities of the Committee and Auditors

The Committee is responsible for the preparation of Accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Our responsibility is to audit the Accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). We report to you our opinion as to whether the Accounts give a true and fair view. We also report to you if, in our opinion, the Committee has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

Basis of Audit Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Accounts. It also includes an assessment of the significant estimates and judgements made by the Committee in the preparation of the Accounts, and of whether the accounting policies are appropriate to the Committee's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the Accounts.

Opinion

In our opinion the Accounts give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the State of the Committee's Affairs at 31 December 2016 and of its deficit for the year then ended.

Begbies
Accountants and Statutory Auditors
19 June 2017

9 Bonhill Street
London
EC2A 4DJ

WENTWORTH ESTATES ROADS COMMITTEE
Profit and Loss Account
for the year ended 31 December 2016

	Notes	2016 £	2015 £
Turnover		920,344	721,548
Administrative expenses		(1,100,676)	(675,890)
Operating (deficit)/surplus		<u>(180,332)</u>	<u>45,658</u>
Interest receivable		786	1,581
(Deficit)/surplus on ordinary activities before taxation		<u>(179,546)</u>	<u>47,239</u>
Tax on (deficit)/surplus on ordinary activities		(1,813)	(1,036)
(Deficit)/surplus for the financial year		<u><u>(181,359)</u></u>	<u><u>46,203</u></u>

WENTWORTH ESTATES ROADS COMMITTEE

Balance Sheet

as at 31 December 2016

	Notes	2016 £	2015 £
Fixed assets			
Estate roads, verges and land	2	1	1
Tangible assets	3	<u>18,961</u>	<u>28,441</u>
		18,962	28,442
Current assets			
Debtors	4	162,081	2,778
Cash at bank and in hand		<u>288,337</u>	<u>543,893</u>
		450,418	546,671
Creditors: amounts falling due within one year			
	5	<u>(278,692)</u>	<u>(203,066)</u>
Net current assets		171,726	343,605
Net assets		<u>190,688</u>	<u>372,047</u>
Capital and reserves			
Income and expenditure account	6	190,688	372,047
		<u>190,688</u>	<u>372,047</u>

J WISBEY

Chairman

Approved by the Committee on 19 June 2017

WENTWORTH ESTATES ROADS COMMITTEE
Notes to the Accounts
for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention.

Depreciation and Amortisation

Tangible Assets

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Lighting	20% straight line
Office fixtures and fittings:	
Computer equipment	25% straight line
Other	20% on written down value
Compound and general equipment	10 - 20% straight line
Motor vehicles	20% straight line

2 Estate roads, verges and land at nominal value

£

Cost

At 1 January 2016

1

At 31 December 2016

1

Amortisation

At 31 December 2016

-

Net book value

At 31 December 2016

1

At 31 December 2015

1

WENTWORTH ESTATES ROADS COMMITTEE
Notes to the Accounts
for the year ended 31 December 2016

3 Tangible fixed assets

	Lighting £	Compound & general equipment £	Office fixtures & fittings £	Total £
Cost				
At 1 January 2016	9,865	105,195	9,131	124,191
Disposals	-	(57,796)	-	(57,796)
At 31 December 2016	<u>9,865</u>	<u>47,399</u>	<u>9,131</u>	<u>66,395</u>
Depreciation				
At 1 January 2016	9,864	76,756	9,130	95,750
Charge for the year	-	9,480	-	9,480
On disposals	-	(57,796)	-	(57,796)
At 31 December 2016	<u>9,864</u>	<u>28,440</u>	<u>9,130</u>	<u>47,434</u>
Net book value				
At 31 December 2016	<u>1</u>	<u>18,959</u>	<u>1</u>	<u>18,961</u>
At 31 December 2015	<u>1</u>	<u>28,439</u>	<u>1</u>	<u>28,441</u>

4 Debtors

	2016 £	2015 £
Other debtors and prepayments	<u>162,081</u>	<u>2,778</u>

5 Creditors: amounts falling due within one year

	2016 £	2015 £
Returnable deposits	87,100	92,225
Corporation tax	1,813	1,021
Road rates received in advance	64,642	66,815
Accruals and other creditors	125,137	43,005
	<u>278,692</u>	<u>203,066</u>

6 Income and Expenditure Account

	2016 £
At 1 January 2016	372,047
Deficit for the year	(181,359)
At 31 December 2016	<u>190,688</u>

WENTWORTH ESTATES ROADS COMMITTEE
Income and Expenditure Account
for the year ended 31 December 2016

	2016	2015
	£	£
Income		
Road rates	610,980	577,009
Planning fees	27,950	23,175
Development fees	120,310	95,310
Sundry receipts	161,104	26,054
	<u>920,344</u>	<u>721,548</u>
Expenditure		
Estate maintenance:		
Road repairs/renewals	208,173	204,818
Lighting	1,174	343
Electricity	4,370	3,822
Trees	14,030	19,361
Verges and hedges	10,080	11,817
Drainage	8,729	8,486
Clearance (leaves etc)	21,222	19,806
Signs	2,549	6,932
Security patrols	133,940	90,048
Security cameras	13,680	14,004
Beechwood gates	453	1,515
	<u>418,400</u>	<u>380,952</u>
Operating costs:		
Direct wages	110,441	88,075
Materials	12,511	12,367
Plant and equipment	5,083	800
Plant operation	14,414	12,867
Compound	3,300	2,029
	<u>145,749</u>	<u>116,138</u>
General administrative expenses:		
Staff emoluments	109,583	110,120
Audit and accountancy	5,400	4,680
Legal fees	362,678	17,072
Professional fees	19,529	2,559
Insurance	13,738	13,462
Computer and office equipment	1,388	3,704
Telephone	2,837	2,475
Postage	509	414
Printing and stationery	1,174	1,741
Sundry expenses	4,306	6,492
Depreciation	9,480	10,512
Rent and rates	5,420	5,168
Bank charges and interest	485	401
	<u>536,527</u>	<u>178,800</u>
	<u>1,100,676</u>	<u>675,890</u>